

01.10.2019

**Pax Fonds-Portfolio Balanced**

| Regioni                  | Categorie d'investimento   |   |              |   | Totale         |
|--------------------------|--|---|--------------|---|----------------|
|                          | Azioni   | Obbligazioni  | Liquidità    | Investimenti altern.  |                |
| <b>Svizzera</b>          | <b>16.00%</b><br>Swiss Rock Aktien Schweiz Index Plus-B (13.00%)<br>zCapital Swiss Small & Mid Cap Fund (3.00%)  | <b>18.00%</b><br>Pictet CH-CHF Bonds Tracker-I dy (3.00%)<br>FISCH Bond Fund (CHF) BC (3%)<br>LO Funds (CH) - Swiss Franc Credit Bond I (2.00%)<br>Jupiter Dynamic Bond - Class D CHF Acc HSC (4.00%)<br>UBAM - Global High Yield Solution - IHC CHF (1.00%)<br>Jupiter Global Convertibles - I CHF Hdg (5.00%) |              | <b>2.00%</b><br>CS Real Estate Fund Siat (2.00%)  | <b>36.00%</b>  |
| <b>Europa</b>            | <b>12.00%</b><br>Goldman Sachs - Europe CORE Equity PF - I Acc (4.00%)<br>Pictet-Europe Index-I EUR (4.00%)<br>AXA WF Framlington Europe Small Cap - F (4.00%) | <b>11.00%</b><br>Vontobel Fund - EUR Corporate Bond Mid Yield - I (11.00%)  |              |   | <b>23.00%</b>  |
| <b>America del Nord</b>  | <b>13.00%</b><br>Vontobel Fund - US Equity - I (6.00%)<br>Pictet-USA Index-I USD (4.00%)<br>Morgan Stanley IF - US Advantage - I (3.00%)                       |   |              |   | <b>13.00%</b>  |
| <b>Giappone/Pacifico</b> | <b>5.00%</b><br>PrivilEdge - SMAM Japan S&M Cap, Syst. Hed. (CHF) I A (2.00%)<br>Fidelity Funds - Asia Pacific Opportunities Fund - Y (3.00%)                  |   |              |   | <b>5.00%</b>   |
| <b>Paesi emergenti</b>   | <b>3.00%</b><br>GQG Global UCITS ICAV - GQG Partners Emerging Markets Equity CHF (3.00%)   |   |              |   | <b>3.00%</b>   |
| <b>Global / Diversi</b>  |  | <b>11.00%</b><br>PIMCO Funds GIS plc - Global Bond - Institutional (7.00%)<br>Principal GIF - Finisterre Unconstrained EM Fixed Inc. Fund I CHFh (4.00%)  |              | <b>9.00%</b><br>JSS Sustainable Equity - Real Estate Global - I EUR (3.00%)<br>Man AHL Diversified DNR H CHF (3.00%)<br>Pictet CH Precious Metals Fund - Physical Gold - I dy CHF (3.00%) | <b>20.00%</b>  |
| <b>Totale</b>            | <b>49.00%</b>  | <b>40.00%</b>   | <b>0.00%</b> | <b>11.00%</b>   | <b>100.00%</b> |