

01.04.2019

**Pax Fonds-Portfolio 75**

Régions	Catégories de placements				Total
	Actions	Obligations	Liquidité	Placem. alternatifs	
<b>Suisse</b>	<b>24.00%</b> Swiss Rock Aktien Schweiz Index Plus-B (19.00%) zCapital Swiss Small & Mid Cap Fund (5.00%)	<b>8.00%</b> FISCH Bond Fund (CHF) BC (1%) LO Funds - Swiss Franc Credit Bond (Foreign) M A (1.00%) Jupiter Dynamic Bond - Class D CHF Acc HSC (1.00%) UBAM - Global High Yield Solution - IHC CHF (1.00%) Jupiter Global Convertibles - I CHF Hdg (4.00%)		<b>2.00%</b> CS Real Estate Fund Siat (2.00%)	<b>34.00%</b>
<b>Europe</b>	<b>18.00%</b> Goldman Sachs - Europe CORE Equity PF - I Acc (6.00%) Pictet-Europe Index-I EUR (6.00%) AXA WF Framlington Europe Small Cap - F (6.00%)	<b>5.00%</b> Vontobel Fund - EUR Corporate Bond Mid Yield - I (5.00%)			<b>23.00%</b>
<b>Amérique du Nord</b>	<b>19.00%</b> Vontobel Fund - US Equity I (8.00%) Pictet-USA Index-I USD (6.00%) Morgan Stanley IF - US Advantage - I (5.00%)				<b>19.00%</b>
<b>Japon &amp; Pacifique</b>	<b>8.00%</b> PrivilEdge - SMAM Japan S&M Cap, Syst. Hed. (CHF) I A (4.00%) Fidelity Funds - Asia Pacific Opportunities Fund - Y (4.00%)				<b>8.00%</b>
<b>Pays émergents</b>	<b>3.00%</b> Hermes Global Emerging Markets Fund - F (3.00%)				<b>3.00%</b>
<b>Monde / Divers</b>		<b>4.00%</b> PIMCO Funds GIS plc - Global Bond - Institutional (3.00%) Vontobel Fund - Emerging Markets Debt - HI CHF (1.00%)		<b>9.00%</b> JSS Real Estate Equity - Global - I EUR (3.00%) Man AHL Diversified DNR H CHF (3.00%) Pictet CH Precious Metals Fund - Physical Gold - I dy CHF (3.00%)	<b>13.00%</b>
<b>Total</b>	<b>72.00%</b>	<b>17.00%</b>	<b>0.00%</b>	<b>11.00%</b>	<b>100.00%</b>