

01.04.2019

**Pax Fonds-Portfolio 25**

Régions	Catégories de placements				Total
	Actions	Obligations	Liquidité	Placem. alternatifs	
<b>Suisse</b>	<b>14.00%</b> Swiss Rock Aktien Schweiz Index Plus-B (11.00%) zCapital Swiss Small & Mid Cap Fund - ZA (3.00%)	<b>53.00%</b> Raiffeisen Futura Swiss Franc Bond (8.00%) Pictet CH-CHF Bonds Tracker-I dy (8.00%) Jupiter Dynamic Bond - Class D CHF Acc HSC (12.00%) LO Funds - Swiss Franc Credit Bond (Foreign) M A (12.00%) UBAM - Global High Yield Solution - IHC CHF (9.00%) Jupiter Global Convertibles - I CHF Hdg (4.00%)		<b>2.00%</b> CS Real Estate Fund Siat (2.00%)	<b>69.00%</b>
<b>Europe</b>	<b>2.00%</b> Pictet-European Sustainable Equities - I EUR (1.00%) AXA WF Framlington Europe Small Cap - F (1.00%)	<b>5.00%</b> Vontobel Fund - EUR Corporate Bond Mid Yield - I (5.00%)			<b>7.00%</b>
<b>Amérique du Nord</b>	<b>2.00%</b> Vontobel Fund - US Equity - I (2.00%)				<b>2.00%</b>
<b>Japon &amp; Pacifique</b>	<b>2.00%</b> PrivilEdge - SMAM Japan S&M Cap, Syst. Hed. (CHF) I A (1.00%) Vontobel Fund - mtx Sustainable Asian Leaders (ex Japan) I (1.00%)				<b>2.00%</b>
<b>Pays émergents</b>	<b>2.00%</b> Vontobel Fund - mtx Sustainable Emerging Markets Leader - I (2.00%)				<b>2.00%</b>
<b>Monde / Secteurs&amp;Thèmes / Divers</b>	<b>2.00%</b> Pictet - Water-I EUR (1.00%) Vontobel Fund - Clean Technology - I (1.00%)	<b>8.00%</b> PIMCO Funds GIS plc - Global Bond - Institutional (5.00%) Vontobel Fund - Emerging Markets Debt - HI CHF (3.00%)		<b>8.00%</b> JSS Real Estate Equity - Global - I EUR (3.00%) Man AHL Diversified DNR H CHF (2.00%) Pictet CH Precious Metals Fund - Physical Gold - I dy CHF (3.00%)	<b>18.00%</b>
<b>Total</b>	<b>24.00%</b>	<b>66.00%</b>	<b>0.00%</b>	<b>10.00%</b>	<b>100.00%</b>